

Ref: CB/ARMB/HUB/F No 22/2023-24/SN CL/KSS

Date: 06/11/2023

**COVERING LETTER TO SALE NOTICE**

To,

<b>Sri Sanjay Virupaksh Jadhav</b> Mahadev Galli, At post Nippani Taluka Chikodi District Belgavi Karnataka 591 237	<b>Sri Vijay Virupaksh Jadhav,</b> Mahadev Galli, At post Nippani Taluka Chikodi District Belgavi Karnataka 591 237
<b>Sri Sudhir Virupaksh Jadhav</b> Mahadev Galli, At post Nippani Taluka Chikodi District Belgavi Karnataka 591 237	<b>Smt Madhuri Sanjay Jadhav</b> Mahadev Galli, At post Nippani Taluka Chikodi District Belgavi Karnataka 591 237
<b>Sri Vinayak Mahadev Kamate</b> Sakharwadi, Nippani, Taluka Chikodi District Belgavi ,Karnataka 591 237	

Madam/Dear Sir,

Subject: Notice issued under section 13 (4) of the Securitisation And Reconstruction of Financial Assets And Enforcement of Security Interest Act, 2002, read with Rule 8 (6) of The Security Interest (Enforcement) Rules, 2002

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As you are aware, Authorised Officer of Canara Bank, has taken of the assets described in Schedule of Sale Notice annexed hereto in terms of Section 13(4) of the subject Act in connection with outstanding dues payable by you to our Specialised Asset Recovery Management branch, Hubballi [the accounts since transferred from Nippani-II (1395) of Canara Bank]

The undersigned proposes to sell the assets more fully described in the sale Notice dated 06/11/2023.

Hence, in terms of the provisions of the subject Act and Rules made thereunder, I am herewith sending the sale Notice containing terms and conditions of the sale.

This is without prejudice to any other rights available to the bank under the subject account or any other law in force.

Yours faithfully,

**Authorised Officer**

**आधिकृत अधिकारी/AUTHORISED OFFICER**

**आस्ति वसूली प्रबंधन शाखा, हुबल्लि**

**Asset Recovery Management Branch, Hubballi**



Asset Recovery Management Branch  
Centrum Building, 2<sup>nd</sup> Floor  
Gokul Road, Hubballi- 580030

Telephone: 0836-2239410  
E -mail:cb7261@canarabank.com  
[www.canarabank.com](http://www.canarabank.com)



Ref: CB/ARMB/HUB/F No 22/2023-24/KSS

Date: 06/11/2023

**e-Auction Sale Notice for the Sale of Movable Properties**

**E-Auction Sale Notice for Sale of Movable Properties under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002**

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described Movable property hypothecated/charged to the Secured Creditor, the Physical possession of which has been taken by the Authorised Officer of the Specialised Asset Recovery Management Branch of the Canara Bank, will be sold on "As is where is", "As is what is", and " Whatever there is" on **11/12/2023**, for the recovery of Rs. 9,78,615/- (Rupees: Nine Lakhs Seventy Eight Thousand Six Hundred and Fifteen Only) plus further interest, costs and other charges from 01/11/2023 due to the Canara Bank Specialised Asset Recovery Management Branch, Hubballi from the Borrower (i) **Sri Sanjay Virupaksh Jadhav** Mahadev Galli, At post Nippani Taluka Chikodi District Belgavi Karnataka 591 237 and from the Guarantors namely (1) Sri Vijay Virupaksh Jadhav, Mahadev Galli, At post Nippani Taluka Chikodi District Belgavi Karnataka 591 237 (2) Sri Sudhir Virupaksh Jadhav Mahadev Galli, At post Nippani Taluka Chikodi District Belgavi Karnataka 591 237 (3) Smt Madhuri Sanjay Jadhav Mahadev Galli, At post Nippani Taluka Chikodi District Belgavi Karnataka 591 237 (4) Sri Vinayak Mahadev Kamate, Sakharwadi, Nippani, Taluka Chikodi District Belgavi, Karnataka 591 237

**Details and full description of the Movable Properties:**

(Rs.In Lakhs)

Details of the Movable Property	Reserve Price	EMD
Make & Model : ISUZU D MAX Class of Vehicle : LGV Goods Pickup (Closed container with AC) Year of Mfg : 2015 Vehicle Registration No : MH09CU6095 Engine No : MU8170 Chassis No : Ma7TFR864FC801491	3.15	0.32

The reserve price will be **Rs. 3,15,000/- (Rupees Three Lakhs Fifteen Thousand Only)** and the earnest money deposit will be **Rs.32000/- (Rupees Thirty Two Thousand Only)**. The Earnest Money Deposit shall be deposited on or before **08/12/2023 at 4.00 PM**

There are no known encumbrances on the property as per the knowledge of the bank. For detailed terms and conditions of the sale please refer the link "E-Auction" provided in Canara Bank's website ([www.canarabank.com](http://www.canarabank.com)) or may contact Chief Manager, Canara Bank Specialized Asset Recovery Management Branch, Hubballi, Phone No. (0836-2239410 & 9480696809 /9110370518) during office hours on any working day.

Date 06/11/2023

Place: Hubballi



For CANARA BANK  
Authorised Officer  
Canara Bank  
आधिकृत अधिकारी/AUTHORISED OFFICER  
आसि वसुली प्रबंधन शाखा, हुबल्लि  
Asset Recovery Management Branch, Hubballi

Asset Recovery Management Branch  
Centrum Building, 2<sup>nd</sup> Floor  
Gokul Road, Hubballi- 580030

Telephone: 0836-2239410  
E -mail: [cb7261@canarabank.com](mailto:cb7261@canarabank.com)  
[www.canarabank.com](http://www.canarabank.com)



### **DETAILED TERMS AND CONDITIONS OF THE SALE NOTICE DATED 06/11/2023**

<b>1.</b>	<b>Name and Address of the Secured Creditor</b>	Canara Bank, Specialised Asset Recovery Management Branch, Centrum Building, IInd Floor, Gokul Road HUBBALLI-580030
<b>2.</b>	<b>Name and Address of the Borrowers and Guarantors</b>	(i) <b>Sri Sanjay Virupaksh Jadhav</b> Mahadev Galli, At post Nippani Taluka Chikodi District Belgavi Karnataka 591 237 and from the Guarantors namely (1) <b>Sri Vijay Virupaksh Jadhav</b> , Mahadev Galli, At post Nippani Taluka Chikodi District Belgavi Karnataka 591 237 (2) <b>Sri Sudhir Virupaksh Jadhav</b> , Mahadev Galli, At post Nippani Taluka Chikodi District Belgavi Karnataka 591 237 (3) <b>Smt Madhuri Sanjay Jadhav</b> , Mahadev Galli, At post Nippani Taluka Chikodi District Belgavi Karnataka 591 237 (4) <b>Sri Vinayak Mahadev Kamate</b> , Sakharwadi, Nippani, Taluka Chikodi District Belgavi ,Karnataka 591 237
<b>3.</b>	<b>Total liabilities as on 31/10/2023</b>	Rs. 9,78,615/- (Rupees: Nine Lakhs Seventy Eight Thousand Six Hundred and Fifteen Only) plus further interest, costs and other charges from 01/11/2023
<b>4.</b>	<b>(a) Mode of Auction</b>	Online Electronic Bidding
	<b>(b) Details of Auction service provider</b>	M/s. Canbank Computer Services Ltd, No: 218, J P Royale, 1 <sup>st</sup> Floor, Sampige Road Malleshwaram, Bengaluru- 560003 through website <a href="https://www.indianbankseaauction.com">https://www.indianbankseaauction.com</a>
	<b>(c) Date and Time of Auction</b>	<b>11/12/2023 from 11.30 PM to 12.30 PM</b> (With unlimited extension of 5 minutes duration each till the conclusion of the sale)
	<b>(d) Place of Auction</b>	Canara Bank, Specialised Asset Recovery Management Branch, Hubballi

**5. The reserve price, earnest money deposit, date of deposit of earnest money is as under:**

<b>Reserve Price</b>	<b>EMD</b>	<b>Last Date of Deposit of EMD</b>
<b>Rs. 3,15,000/- (Rupees Three Lakhs Fifteen Thousand Only)</b>	<b>Rs.32,000/- (Rupees Thirty Two Thousand Only)</b>	<b>08/12/2023 4.00 PM</b>

**6. Other terms and conditions:**

(a) Auction/bidding shall be only through "Online Electronic Bidding" through the website [www.indianbankseaauction.com](http://www.indianbankseaauction.com) Bidders are advised to go through the website for detailed terms before taking part in the e-auction sale proceedings.

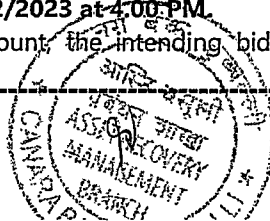
(b) The Movable Property can be inspected, with Prior Appointment with Authorised Officer, from 01/12/2023 to 07/12/2023 on Banks working days within working hours.

(c) The property will be sold for the price which is more than the Reserve Price and the participating bidders may improve their offer further during auction process.

(d) EMD amount of 10% of the Reserve Price is to be deposited by way of Demand draft in favour of Authorized Officer, Canara Bank, Specialised Asset Recovery Management Branch, Hubballi OR shall be deposited through RTGS/NEFT/Fund Transfer to credit of account of Canara Bank, Specialized Asset Recovery Management Branch, Hubballi, **A/c No. 209272434 IFSC Code: CNRB0007261 (Please select interbank transfer option) on or before 08/12/2023 at 4.00 PM.**

(e) After payment of the EMD amount, the intending bidders should submit a copy of the following

Asset Recovery Management Branch  
Centrum Building, 2<sup>nd</sup> Floor  
Gokul Road, Hubballi- 580030



Telephone: 0836-2239410  
E-mail: [cb7261@canarabank.com](mailto:cb7261@canarabank.com)  
[www.canarabank.com](http://www.canarabank.com)



documents /details on or before 08/12/2023 at 5.00 PM, to Canara Bank, Specialized Asset Recovery Management, by hand or by email (cb7261@canarabank.com)

(i) Demand Draft/Pay order towards EMD amount. If paid through RTGS/NEFT, acknowledgement receipt thereof with UTR No.

(ii) Photocopies of PAN Card, ID Proof and Address proof. However, successful bidder would have to produce these documents in original to the Bank at the time of making payment of balance amount of 25% of bid amount.

(iii) Bidders Name, Contact No, Address, E Mail Id.

(iv) Bidder's A/c details for online refund of EMD.

(f) The intending bidders should register their names at portal [www.indianbankseauction.com](http://www.indianbankseauction.com) and get their User ID and password free of cost. Prospective bidder may avail online training on E- auction from the service provider M/s Canbank Computer Service Ltd, No. 218, J. P. Royale, 1<sup>st</sup> Floor, Sampige Road, Malleshwaram Bengaluru 560003, Contact Sri Pakhare D D: 9480691777 & Sri Ramesh T H : 8553643144.

(g) EMD deposited by the unsuccessful bidder shall be refunded to them. The EMD shall not carry any interest.

(h) Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiplies of Rs. 10,000.00. The bidder who submits the highest bid (above the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.

(i) The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on declaring him/her as the successful bidder and the balance within 15 days from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price, the deposit made by him shall be forfeited by the Authorised Officer without any notice and property shall forthwith be put up for sale again.

(j) For sale proceeds of Rs. 50 (Rupees Fifty) lacs and above, the successful bidder will have to deduct TDS at the rate 1% on the Sale proceeds and submit the original receipt of TDS certificate to the Bank.

(k) All charges for conveyance, stamp duty/GST registration charges, taxes, costs related to seizure/safe keeping of securities inclusive of parking fees at the seizure yard and all other allied charges if any as applicable shall be borne by the successful bidder only.

(l) Authorised Officer reserves the right to postpone/cancel or vary the terms and conditions of the e-auction without assigning any reason thereof.

(m) In case there are bidders who do not have access to the internet but interested in participating the e-auction, they can approach Canara Bank Specialized Asset Recovery Management Branch, Hubballi who, as a facilitating centre, shall make necessary arrangements.

For further details contact, Canara Bank, Specialized Asset Recovery Management Branch, Hubballi (08362239410/455 and 9480696809/9110370518/9960180899) e-mail id :cb7261@canarabank.com or the service provider M/S Canbank Computer Service Ltd. No: 218, J P Royale, 1<sup>st</sup> Floor, Sampige Road Malleshwaram, Bengaluru- 560003, Web Site: [www.indianbankseauction.com](http://www.indianbankseauction.com) Contact Sri Pakhare DD : 9480691777 & Sri Ramesh TH : 8553643144

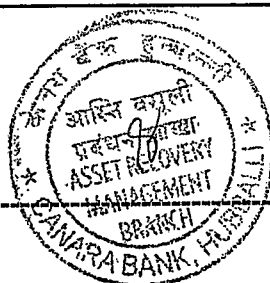
#### SPECIAL INSTRUCTION/CAUTION

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back – up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.

Date 06/11/2023

Place: Hubballi

Asset Recovery Management Branch  
Centrum Building, 2<sup>nd</sup> Floor  
Gokul Road, Hubballi- 580030



कवे केनरा बैंक/For CANARA BANK

Authorised Officer

प्राधिकृत अधिकारी/Authorised Officer

आस्ति वसुली प्रबंधन शाखा, हुबल्लि  
Asset Recovery Management Branch, Hubballi

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[www.canarabank.com](http://www.canarabank.com)

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